



Tax Increase Consequences

of the Unresolved Suburban Water Pipes Sale

Mayor Douglas H. Palmer – February 18, 2010

Initial Projected
Tax Increase, with
the Approved Sale
of Suburban Pipes
and Mains

10 Cents

*(\$100 annual increase
on a \$100,000 home)*

Tax Increase for
27,000 Property
Owners Due to the
Continuing
Litigation Against
the Suburban
Water Pipes Sale

80 Cents

*(\$800 annual increase
on a \$100,000 home)*

Tax Increase that
Will Ensur If the
2010 Budget Is not
Adopted by Early
April, In Time to
Allow the
Accelerated Tax
Sale

\$1.37

*(\$1,370 annual increase
on a \$100,000 home)*